CITY/TOWN OF PORTSMOUTH BUDGET REPORT SUMMARY FISCAL YEAR 2018 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2017

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

% Collect Adopted Revised Actual Expend General Fund (page 2) Budget Budget Year To Date YTD	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	7,219,106				7,219,106	
FY 17 Fund Balance Budgeted for use in FY 18	0	0				
Revenues	61,865,607	61,865,607	34,567,946	55.88%	61,865,607	0
Expenditures	61,865,607	61,865,607	30,589,689	49.45%	61,865,607	0
Projected Net Change in Fund Balance	0	0			0	
Projected Ending Fund Balance Surplus/(Deficit)	7,219,106	0			7,219,106	
* Unresolved Budget Deficit	0	0			0	
School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	1,692,489				1,692,489	
FY 17 Fund Balance Budgeted for use in FY 18	0	782,500		0.00%		
Revenues	38,093,534	38,093,534	18,268,148	47.96%	38,093,534	0
Expenditures	38,093,534	38,093,534	15,704,699	41.23%	38,869,685	(768,849)]
Projected Net Change in Fund Balance	0	0			(776,151)	
Projected Ending Fund Balance Surplus/(Deficit)	1,692,489	0			916,338	
* Unresolved Budget Deficit	0	0			0	
Adjustments (page 4)				,	0	
Total Projected Net Change in Fund Balance				П .	(776,151)	
Total Projected Ending Fund Balance Surplus/(Deficit)					8,135,444	

OTES:

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

Municipal Chief Financial Officer / Date	J 5/2018	Multiplation State (1997)	Hereby confly that the information of the within report regarding the policipal departments is accurate and correct
School Business Manager Date	Chustoph Ir no 2.28.18	Subcidential Schools Sale	I hereby perify that the information in the within report regarding the school-department is accurate and correct.

AThe state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

^{*} A corrective action plan is required for deficits reported on lines marked with an asterisk.

Page 2

CITY/TOWN OF PORTSMOUTH GENERAL FUND BUDGET REPORT FISCAL YEAR 2018 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2017

Revenues Local Property Taxes Local Non-Property Taxes: Licenses and Permits Fines and Forfeitures Investment Income Departmental	Adopted Budget 52,731,485 179,500 402,650 50,000 1,918,450	Revised Budget 52,731,485 179,500 402,650 50,000 1,918,450	Actual Revenues Year To Date 30,190,428 49,185 207,443 43,369 1,041,371	% Collected YTD 57.25% 27.40% 51.52% 86.74% 54.28%	Projected Total Revenues FY 2018 52,731,485 179,500 402,650 50,000 1,918,450
Investment Income	50,000	50,000	43,369	86.74%	50,1
Federal Aid (Please Attach Detail)	1,010,700	1,010,700	 	0,00	1,511,51
State Aid: MV Excise Tax Reimbursement	84.669	84.669	151.205	178.58%	84.6
PILOT	11,500	11,500	11,500	100.00%	11,500
Distressed Community Relief Fund	0	0	1	1	
Library Aid Bublic Sequice Comparation Tay	113,853	113,853	59,167	51.97%	113,853
Meals & Beverage Tax	258.582	258.582	161.856	62.59%	258.582
Other (Please Attach Details)	5,891,527	5,891,527	2,435,528	41.34%	5,891,527
lotal Municipal Hevenues	61,865,607	61,865,607	34,567,946	55.88%	61,865,607
Appropriated Fund Balance		0			
	Adopted	Revised	Actual Expenditures	% Expended	Projected Total Expenditures
Salaries: Municipal	3,135,812	3,135,812	1,477,525	47.12%	3,135,812
Police	2,984,011	2,984,011	1,284,097	43.03%	2,984,011
Fire Employee Benefits:	3,119,231	3,119,231	1,317,440	42.24%	3,119,23
FICA	702,733	702,733	350,449	49.87%	702,733
Medical Insurance - (Active)	1,792,922	1,792,922	800,508	44.65%	1,792,922
Medical Insurance - (Hetirees)	827,751	827,751	976	0.00%	827,75
Dental & Vision Insurance - (Retirees)	55,444	55,444	30,270	0.00%	55,444
Life Insurance	35,000	35,000	19,464	55.61%	35,000
Workers' Comp	124,502	124,502	150,983	121.27%	124,502
Unemployment Insurance Pension Contributions:	5,000	5,000	1,818	36.36%	5,000
Municipal	740.010	740.010	370.005	50,00%	740,01
Police	1,510,783	1,510,783	755,392	50,00%	1,510,78
Fire	1,457,534	1,457,534	728,767	50.00%	1,457,534
Police Department	546,492	546,492	459,444	84.07%	546,49
Libraries	618,753	618,753	311,617	50,36%	618,753
Fire Department	704,325	704,325	813,571	115.51%	704,325
Debt Service (Municipal):	1 120 216	1 100 016	200 020	26 440/	10000
Principal on Debt	1,139,216	1,139,216	300,829	26.41%	1,139,216
Interest on Debt Debt Service (School):	635,621	635,621	271,050	42.64%	635,621
Principal on Debt	518,850	518,850	508,867	98.08%	518.850
Interest on Debt	173,927	173,927	119,218	68.54%	173,927
Public Works	803,657	803,657	371,621	46.24%	803,657
Other (Please Attach Details)	3,585,097	3,585,097	1,999,952	55.79%	3,585,09
Education	30,330,953	30,330,933	18,120,797	49.50%	36,530,953
	61,865,607	61,865,607	30,589,689	49,45%	61,865,607

Deficit reduction

CITY/TOWN OF PORTSMOUTH SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2017

							Deficit reduction
Revenues Revised Rev	(768,849)	38,869,685	41.23%	15,704,699	38,093,534	38,093,534	Total Education Expenditures
Actual Sevenues Adopted Revised Revi	0	97,151	33.19%	32,246	97,151	108,787	Other (Please Attach Details)
Actual A	(782,500)	1,416,509	68.91%	436,877	634,009	627,500	Capital Outlays
Actual A	0	1,007,554	43.31%	436,383	1,007,554	1,029,623	Supplies and Materials
Adopted Budget Budget Vent To Date Project P	0	5,238,129	34.19%	1,790,753	5,238,129	5,205,773	Purchased Services
Adopted Revinues Adopted Revised Revised Revised Revinues Collected Revenues Collected Revenues Collected Revenues Collected Revenues Collected Revenues Varian Varian	0	752,247	49.36%	371,332	752,247	752,247	Non-Certified
Actual Adopted Budget Pevines Budget Pevines Pevines Budget Pevines Pevines	0	2,824,670	36.96%	1,043,957	2,824,670	2,824,670	Teacher
Revenues Revenues Revised Revised Revenues Properties Propert							Pension Contributions:
Actual Adopted Budget Pevantues Actual Actual	0	20,500	27.80%	5,700	20,500	20,500	Course Reimbursement
Adopted Revised Revised Revised Revised Revised Revenues Revenues Revenues Revenues Revenues Various Various Revenues Various	0	35,000	38.45%	13,456	35,000	35,000	Unemployment Comp.
Actual A	0	150,000	95.87%	143,807	150,000	150,000	Worker's Comp.
Adopted Revised Revised Revised Revised Revised Revised Revenues Collected Co	0	317,366	38.56%	122,363	317,366	317,366	Medicare
Adopted Revised Revi	3,651	25,923	116.39%	25,923	22,272	22,272	Survivors Benefits
Adopted Revised Revised Revised Revised Revised Revenues Collected Revenues Collected Revenues Collected Revenues Collected Revenues Varian Revenues Collected Revenues Varian	0	37,000	21.79%	8,061	37,000	37,000	Life Insurance
Adopted Revised Revi	0	0		0	0	0	Dental & Vision Insurance - (Retirees)
Adopted Revised Revised Revised Revised Revenues Collected Revenues Valant Revenues Revenues Revenues Revenues Revenues Valant Revenues Revenues Revenues Valant Revenues Revenues Revenues Revenues Revenues Revenues Revised Revised Revised Revised Revenues Revenues Revised Rev	0	210,000	46.26%	97,147	210,000	210,000	Dental & Vision Insurance - (Active)
Adopted Revenues Budget Budget Revised Revenues Budget Budget Revenues Collected Colle	0	165,000	48.31%	79,718	165,000	165,000	Medical Insurance - (Retirees)
Actual Adopted Adopt	0	3,660,000	59.70%	2,185,166	3,660,000	3,660,000	Medical Insurance - (Active)
Adopted Revenues Adopted Revised Revenues Actual Adopted Revenues Actual Adopted Revenues Actual Adopted Revenues Actual Actual	0	272,162	43.72%	118,980	272,162	272,162	FICA
Actual A							Employee Benefits:
Adopted Revised Actual % Total Revenues Collected Revenues Collected Revenues Varian Revenues Varian FY 2018 F	10,000	22,640,474	38.82%	8,792,831	22,650,474	22,655,634	
Adopted Revised Actual % Total Fevenues Budget Budget Revenues Collected Revenues Varian 32,048,768 32,048,768 16,024,384 50,00% 32,048,768 Yarian 3,891,355 3,891,355 1,475,472 37.92% 3,884,865 FY 201 590,830 590,830 224,394 37.98% 590,830 590,830 190,000 190,000 88,355 46,50% 190,000 190,000 240,000 240,000 111,500 46,46% 240,000 0 1,132,581 1,132,581 3,44,043 30.38% 1,139,071 0 38,093,534 38,093,534 18,268,148 47.96% 38,093,534 Expendit Actual Actual % Total Expendit	variance FY 2018	Expenditures FY 2018	YTD	Year To Date	Revised Budget	Adopted Budget	Expenditures
Adopted Budget Revised Budget Revenues Pevenues Collected Pevenues Revenues Pevenues Collected Pevenues Revenues Pevenues Variant Pevenues Variant Pevenues Variant Pevenues Pevenues Variant Pevenues Variant Pevenues Pevenues Pevenues Variant Pevenues Pevenues Variant Pevenues Pevenues Variant Pevenues Pevenues Pevenues Variant Pevenues Pevenues Pevenues Pevenues Variant Pevenues	Projected Expenditure	Projected Total	1 %	Actual			
Revenues Adopted Revised Revenues Revenues Revenues Actual Revenues Revenues Collected Propriations Revenues Revenues Collected Propriations Revenues Propriations Collected Revenues Propriations Revenues Propriations Collected Propriations Revenues Propriations Propriations Collected Propriations Revenues Propriations Propriations Propriations Propriations Propriations Revenues Propriations Collected Propriations Revenues Propriations Propriations Propriations Revenues Propriations			0		782,500		Appropriated Fund Balance
Revenues Adopted Revenues Revised Budget Revenues Revenues Propriations Collected Revenues Propriations Collected Revenues Propriations Collected Revenues Propriations Collected Propriations Revenues Propriations Variant Revenues Propriations Collected Propriations Revenues Propriations Collected Propriations Revenues Propriations Variant Revenues Propriations Variant Propriations Propriations South Propriations Propriation	0	38,093,534	47.96%	18,268,148	38,093,534	38,093,534	Total Education Revenues
Adopted Revised Revenues Collected Revenues Collected Revenues Collected Revenues Variant Revenues Collected Revenues Variant	7						
Adopted Revised Revenues Actual % Topcool Adopted Revised Revenues Collected Revenues Variance Appropriations 32,048,768 32,048,768 16,024,384 50,00% 32,048,768 FY 201 Appropriations 3,891,355 3,891,355 1,475,472 37.92% 3,884,865 FY 201 Image: Attach Detail) 190,000 190,000 88,355 46.50% 190,000 Stabilization Funds 240,000 240,000 111,500 46.46% 240,000 Image: Attach Detail) 190,000 240,000 111,500 46.46% 240,000 Image: Attach Detail) 190,000 190,000 111,500 1	6,490	1,139,071	30.38%	344,043	1,132,581	1,132,581	Other (Please Attach Details)
Revenues Adopted Revised Revenues Collected Revenues Varian Appropriations 32,048,768 32,048,768 32,048,768 16,024,384 50,00% 32,048,768 FY 2018 Image: Attach Detail) 3,891,355 3,891,355 1,475,472 37.92% 3,884,865 FY 201 Image: Attach Detail) 590,830 590,830 224,394 37.98% 590,830 590,830 Image: Attach Detail) 190,000 190,000 88,355 46.50% 190,000 Aid 190,000 240,000 111,500 46.46% 240,000 Stabilization Funds 240,000 240,000 111,500 46.46% 240,000	0	0					Other (Please Attach Detail)
Revenues Budget Budget Pear To Date Collected Revenues Varian Appropriations 32,048,768 32,048,768 16,024,384 50.00% 32,048,768 FY 2018 Image: Attach Detail) 3,891,355 3,891,355 1,475,472 37.92% 3,884,865 FY 201 Image: Attach Detail) 590,830 590,830 224,394 37.98% 590,830 590,830 224,394 37.98% 590,830 <td>0</td> <td>0</td> <td></td> <td></td> <td>1</td> <td></td> <td>Federal Stabilization Funds</td>	0	0			1		Federal Stabilization Funds
Revenues Budget Budget Pear To Date Collected Revenues Varian Appropriations 32,048,768 32,048,768 16,024,384 50.00% 32,048,768 FY 2018 Image: To Date of Propriations 3,891,355 1,475,472 37.92% 3,884,865 FY 2018 Image: To Date of Propriations 3,891,355 1,475,472 37.92% 3,884,865 FY 2018 Image: Attach Detail) 590,830 590,830 224,394 37.98% 590,830 590,830 590,830 224,394 37.98% 590,830 590,830 590,830 590,830 384,865 46.50% 190,000 46.50% 190,000 46.50% 190,000 190,000 190,000 88.355 46.50% 190,000 <td>0</td> <td>240,000</td> <td>46.46%</td> <td>111.500</td> <td>240.000</td> <td>240.000</td> <td>Medicaid</td>	0	240,000	46.46%	111.500	240.000	240.000	Medicaid
Revenues Budget Budget Year To Date YTD FY 2018 FY 2018 Appropriations 32,048,768 32,048,768 16,024,384 50.00% 32,048,768 FY 201 Image: Attach Detail) 3,891,355 3,891,355 1,475,472 37.92% 3,884,865 500,830 224,394 37.98% 590,830 0 Image: Attach Detail) 1000	0	190.000	46.50%	88.355	190.000	190.000	Impact Aid
Adopted Revised Revenues Collected Revenues Collected Revenues Collected Revenues Varianget Propriations 32,048,768 32,048,768 32,048,768 32,048,768 32,048,768 32,048,768 32,048,768 32,048,768 50,00% 32,048,768 FY 201 FY 2018 FY							Federal Aid:
Revenues Budget Budget Budget Year To Date YTD FY 2018 FY 2018 Appropriations 32,048,768 32,048,768 16,024,384 50.00% 32,048,768 FY 201 Image: Construction Aid 3,891,355 3,891,355 1,475,472 37.92% 3,884,865 Construction Aid 590,830 590,830 224,394 37.98% 590,830	0	0					Other (Please Attach Detail)
Revenues Budget Budget Pear To Date Very Collected FY 2018	0	0					School Construction Aid
Adopted Revised Revenues Collected Revenues Variant Appropriations 32,048,768 32,048,768 16,024,384 50,00% 32,048,768 FY 201 3,891,355 3,891,355 1,475,472 37,92% 3,884,865 3,884,865	0	590,830	37.98%	224,394	590,830	590,830	Group Home (If Applicable)
Actual % Total Revenue Adopted Revised Revenues Collected Revenues Variance Revenues Budget Year To Date YTD FY 2018 FY 2018 Appropriations 32,048,768 32,048,768 16,024,384 50,00% 32,048,768 FY 2018	(6,490)	3,884,865	37.92%	1,475,472	3,891,355	3,891,355	General
Actual % Total Revenue Actual % Total Revenue Adopted Revised Revenues Collected Revenues Variance Budget Year To Date YTD FY 2018 FY 2018 32,048,768 32,048,768 16,024,384 50.00% 32,048,768							State Aid:
Actual % Total Adopted Revised Revenues Collected Revenues Budget Budget Year To Date YTD FY 2018	١	32,048,768	50.00%	16,024,384	32,048,768	32,048,768	Municipal Appropriations
Actual % Tolered	FY 2018	FY 2018	YTD	Year To Date	Budget	Budget	Revenues
9/ Total	Variance	Povobilos	Collected 6	Actual	Dovisor	Adopted	
	Dayonio	Total	0	2			

CITY/TOWN OF PORTSMOUTH

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2017

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		
Total Adjustments	0	

CITY/TOWN OF PORTSMOUTH

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2017

Fund Balance Reconciliation: Municipal

			DO 7 0 7 F	popolobio
				Classification
	during FY 2018**	for use in FY 2018 during FY 2018**	Financial Statements*	
Balance for EV 2018	in Fund Balance	Balance Budgeted in Fund Balance	Reported In the FY 2017	
Droinotok Radina Risak	FY 2017 Fund Projected Changes	FY 2017 Fund	Beginning Fund Balance	

7,219,106	€	€	φ.	7,219,106 \$	Total Fund Balance
6,912,353.00	69			6,912,353	Unassigned:
9,378.00	€9			9,378	Assigned:
					Committed:
					Restricted:
297,375	€9			297,375	Nonspendable

^{*} Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.

Estimate ______ Audited ___X_____

^{**} Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF PORTSMOUTH

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2017

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018
Nonspendable:	\$ 432,344			\$ 432,344
Restricted:				
Committed:	\$ 1,260,145 \$	\$ (782,500) \$	\$ (776,151)	483,994
THE WHITE HAVE A STATE OF THE S	The second secon		- TOTAL AND A STATE OF THE STAT	
Assigned:				
Unassigned:		The state of the s		

^{*} Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.

Estimate ______ Audited ___X____

Total Fund Balance

,692,489 \$

(782,500) \$

(776,151)| \$

916,338

^{**} Please provide an explanation for any changes within the various fund balance classifications.
\$782,500 estimated transfer of Fund Surplus to Capital Projects Fund per School Committee Policy. \$6,349 estimated FY18 surplus.

noispenague.	endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.
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